

Traffic Snapshot

- Year 2023 was a significant year for MAHB network of airports as the total passenger movements surpassed the 100 million mark for the first time since 2020 reaching 84.6% recovery rate against 2019 levels, amid the stark difference in traffic recovery momentum between Malaysia and Turkey operations.
- Overall, 2023 traffic growth was driven partly by the increase in travellers' confidence and air travel demand, approval of more slots at other international airports, reactivation of more aircraft, new aircraft delivery and the anticipated China's reopening of borders on 8 January 2023.
- The international and domestic passenger movements reached 86.2% and 83.2% of 2019 levels with 58.2million and 61.3million passengers respectively.
- Airports in Malaysia's traffic performance was equally notable achieving another milestone in traffic recovery by recording 81.9million total passenger movements and reaching 77.8% of 2019 levels, against a challenging backdrop of rising air fares, gradual reactivation of aircraft, delay in new aircraft deliveries, inflation, and severe weather changes.
- Malaysia international traffic continued to progress further, matching 2019 trends of more than 50% traffic market share towards the last quarter of 2023. Airport in Malaysia recorded December 2023 as the highest international passengers, reaching 4.0million passengers for the first time since February 2020.
- Domestic passenger movements continued to lead traffic recovery in 2023, recording 43.3million passengers and reaching 83.3% of 2019 levels.
- Year 2023 was a year of significance for Istanbul SGIA as the airport not only exceeded 2019 levels, the total passenger movements was a record high for the airport, registering 37.6million passengers, an increase of 4.5% over 2019. The encouraging growth was primarily driven by airlines rapid expansion and new airline operations in the international sector. International passenger movements recorded a remarkable 37.5% increase over 2019 with 19.6million passengers, while the domestic sector recorded 18 million with 82.8% recovery rate over 2019.

Passenger movements ('000) snapshot, December 2023

| Total | 2023 December | 2022 December | % YOY | 2023 Year- to-date | 2022 Year- to-date | %YOY |
|----------------------------------|------------------|------------------|--------------|-----------------------|-----------------------|---------------|
| KLIA | 4,645 | 3,719 | 24.9% | 47,224 | 25,399 | 85.9% |
| International | 3,399 | 2,463 | 38.0% | 32,560 | 14,274 | 128.1% |
| ASEAN | 1,614 | 1,306 | 23.6% | 16,118 | 7,503 | 114.8% |
| Non-ASEAN | 1,785 | 1,157 | 54.2% | 16,442 | 6,771 | 142.8% |
| Domestic | 1,247 | 1,256 | -0.7% | 14,664 | 11,125 | 31.8% |
| MASB Airports | 3,117 | 3,091 | 0.8% | 34,696 | 27,311 | 27.0% |
| International | 635 | 418 | 51.9% | 6,052 | 2,256 | 168.3% |
| ASEAN | 481 | 371 | 29.7% | 4,664 | 2,104 | 121.6% |
| Non-ASEAN | 154 | 47.0 | 227.7% | 1,388 | 152 | 814.7% |
| Domestic | 2,482 | 2,674 | -7.2% | 28,644 | 25,054 | 14.3% |
| Total MAHB | 7,762 | 6,811 | 14.0% | 81,920 | 52,710 | 55.4% |
| Istanbul SGIA² | 3,145 | 2,728 | 15.3% | 37,560 | 31,180 | 20.5% |
| Total MAHB System | 10,907 | 9,539 | 14.3% | 119,480 | 83,889 | 42.4% |

| International | 2023 | 2022 | | 2023 | 2022 | |
|------------------------------|-----------------|--------------|--------------|----------------------|---------------|---------------|
| | December | | % YOY | Year- to-date | | %YOY |
| KLIA | 3,399 | 2,463 | 38.0% | 32,560 | 14,274 | 128.1% |
| ASEAN | 1,614 | 1,306 | 23.6% | 16,118 | 7,503 | 114.8% |
| Non-ASEAN | 1,785 | 1,157 | 54.2% | 16,442 | 6,771 | 142.8% |
| MASB Airports | 635 | 418 | 51.9% | 6,052 | 2,256 | 168.3% |
| ASEAN | 481 | 371 | 29.7% | 4,664 | 2,104 | 121.6% |
| Non-ASEAN | 154 | 47.0 | 227.7% | 1,388 | 152 | 814.7% |
| Total KLIA & MASB | 4,033 | 2,881 | 40.0% | 38,613 | 16,530 | 133.6% |
| ASEAN | 2,095 | 1,677 | 24.9% | 20,782 | 9,608 | 116.3% |
| Non-ASEAN | 1,938 | 1,204 | 61.0% | 17,830 | 6,923 | 157.6% |
| Istanbul SGIA | 1,709 | 1,498 | 14.1% | 19,577 | 15,711 | 24.6% |
| Total MAHB System | 5,742 | 4,379 | 31.1% | 58,190 | 32,241 | 80.5% |

| Domestic | 2023 | 2022 | | 2023 | 2022 | |
|--------------------------|-----------------|--------------|--------------|----------------------|---------------|--------------|
| | December | | % YOY | Year- to-date | | %YOY |
| KLIA | 1,247 | 1,256 | -0.7% | 14,664 | 11,125 | 31.8% |
| MASB Airports | 2,482 | 2,674 | -7.2% | 28,644 | 25,054 | 14.3% |
| Total | 3,729 | 3,930 | -5.1% | 43,308 | 36,180 | 19.7% |
| Istanbul SGIA | 1,436 | 1,230 | 16.7% | 17,983 | 15,468 | 16.3% |
| Total MAHB System | 5,165 | 5,160 | 0.1% | 61,290 | 51,648 | 18.7% |

*December is preliminary, where main variations if any lie largely from the non-scheduled or charter flights at domestic airports

**MASB Airports refers to the 38 Malaysian airports other than KLIA/KUL operated by Malaysia Airports Sdn Bhd.

²Istanbul SGIA is Istanbul Sabiha Gokcen International Airport with the SAW three-letter International Air Transport Association (IATA) code

KLIA Terminal 1 & Terminal 2 passenger movements snapshot, December 2023

| Airport | 2023 | 2022 | | 2023 | 2022 | |
|-------------------------|-----------------|--------------|--------------|----------------------|---------------|---------------|
| | December | | % YOY | Year- to-date | | %YOY |
| Terminal 1 Total | 2,505 | 1,985 | 26.2% | 23,665 | 13,333 | 77.5% |
| International | 1,989 | 1,498 | 32.8% | 18,523 | 9,084 | 103.9% |
| ASEAN | 734 | 570 | 28.8% | 6,655 | 3,266 | 103.7% |
| Non-ASEAN | 1,255 | 928 | 35.2% | 11,869 | 5,818 | 104.0% |
| Domestic | 517 | 487 | 6.0% | 5,141 | 4,249 | 21.0% |
| Terminal 2 Total | 2,140 | 1,734 | 23.4% | 23,559 | 12,066 | 95.3% |
| International | 1,410 | 966 | 46.0% | 14,037 | 5,190 | 170.5% |
| ASEAN | 880 | 736 | 19.5% | 9,464 | 4,237 | 123.4% |
| Non-ASEAN | 530 | 230 | 130.9% | 4,573 | 953 | 379.9% |
| Domestic | 730 | 768 | -5.0% | 9,522 | 6,876 | 38.5% |

Aircraft movements snapshot, December 2023

| Total | 2023 | 2022 | % YOY | 2023 | 2022 | %YOY |
|--------------------------|---------------|---------------|-------------|----------------|----------------|--------------|
| | December | | | Year- to-date | | |
| KLIA | 29,528 | 23,908 | 23.5% | 319,026 | 198,302 | 60.9% |
| MASB Airports | 31,028 | 32,221 | -3.7% | 366,297 | 351,171 | 4.3% |
| Total | 60,556 | 56,129 | 7.9% | 685,323 | 549,473 | 24.7% |
| Istanbul SGIA | 19,142 | 16,846 | 13.6% | 222,250 | 195,388 | 13.7% |
| Total MAHB System | 79,698 | 72,975 | 9.2% | 907,573 | 744,861 | 21.8% |

| International | 2023 | 2022 | % YOY | 2023 | 2022 | %YOY |
|--------------------------|---------------|---------------|--------------|----------------|----------------|--------------|
| | December | | | Year- to-date | | |
| KLIA | 20,874 | 15,295 | 36.5% | 214,814 | 110,828 | 93.8% |
| MASB Airports | 5,334 | 4,194 | 27.2% | 57,615 | 32,258 | 78.6% |
| Total | 26,208 | 19,489 | 34.5% | 272,429 | 143,086 | 90.4% |
| Istanbul SGIA | 10,292 | 9,124 | 12.8% | 118,011 | 100,639 | 17.3% |
| Total MAHB System | 36,500 | 28,613 | 27.6% | 390,440 | 243,725 | 60.2% |

| Domestic | 2023 | 2022 | % YOY | 2023 | 2022 | %YOY |
|--------------------------|---------------|---------------|--------------|----------------|----------------|-------------|
| | December | | | Year- to-date | | |
| KLIA | 8,654 | 8,613 | 0.5% | 104,212 | 87,474 | 19.1% |
| MASB Airports | 25,694 | 28,027 | -8.3% | 308,682 | 318,913 | -3.2% |
| Total | 34,348 | 36,640 | -6.3% | 412,894 | 406,387 | 1.6% |
| Istanbul SGIA | 8,850 | 7,722 | 14.6% | 104,239 | 94,749 | 10.0% |
| Total MAHB System | 43,198 | 44,362 | -2.6% | 517,133 | 501,136 | 3.2% |

Overview of traffic

Year 2023 represented a significant milestone for the MAHB network of airports with total passenger movements surpassing the 100 million passenger mark for the first time since 2020. The 119.5million total passenger movements for the network of airports was partly driven by the increase in travellers' confidence and air travel demand, approval of more slots at other international airports, reactivation of more aircraft, new aircraft delivery and the anticipated China's reopening of borders on 8 January 2023.

Airports in Malaysia traffic recovery continued to record a significant increase of 55.4% over 2022 with 81.9million total passenger movements in 2023. The year recorded notable increase in the international sector with the last quarter recording trends similar to 2019 registering more than 50% of traffic market share. In addition, December international passengers recorded 4.0million passengers for the first time since February 2020. The encouraging traffic recovery was mainly driven by the reopening of China borders, increase in airlines seat capacity with the reactivation of aircraft and new deliveries. 6 new airlines and 7 airlines resumed services to 20 city pairs and 7 countries in 2023 with the highest traffic to Indonesia, China, South Korea, and the Middle East.

There were 72 airlines (excluding full freighters) operating to all airports managed by Malaysia Airports to 113 international and 34 domestic destinations compared to 66 airlines operating at all airports managed by Malaysia Airports to 86 international and 35 domestic destinations in 2022. The average load factor recorded in 2023 was 77.2%, an increase of 5.9 percentage points compared to 2022, with December 2023 having the highest average load factor for both international and domestic sectors at 80.0%.

It is noteworthy to note that in 2023 Istanbul SGIA not only exceeded 2019 total passenger movements, the 37.6million passengers for the year was also a record high, an increase of 4.5% over 2019 passengers. International passenger movements surpassed 2019 levels with a double-digit growth of 37.5% growth over 2019 registering 19.6million passengers, while the domestic passenger movements recorded 18.0million passengers, reaching 82.8% of 2019 levels. For the first time, international traffic share reached more than 50% over the airport's total passengers. Pegasus commenced services to four new routes namely, Alexandria, Egypt with 4 times weekly from 11 December; Kutaisi, Georgia with 3 times weekly from 18 December; Dortmund, Germany with three times weekly from 19 December; and Birmingham, United Kingdom with 3 times weekly from 21 December 2023. Ajet (previously known as Anadolujet) launched a new service to Belgrade, Serbia 4 times weekly from 1 December 2023. British Airways, which commenced operation on 1 June 2023 with 4 times weekly service, has increased services to daily flights from ISG to Heathrow from 16 December 2023. In addition, Flynas has launched a new service to Madinah, Saudi Arabia with 3 times weekly from 1 December 2023.

Conclusion

The International Air Transport Association (IATA) in their December 2023 report indicated that the global and Asia Pacific passengers was at 95.2% and 94.0% of 2019 levels respectively, with 2024 estimated to grow over 2019 at 4.5% and 4.0% respectively. Airport Council International (ACI) report in September 2023 forecasted Asia Pacific region to reach 99.5% of 2019 levels in year 2024, while the global passengers would exceed 2019 with a growth of 2.5%. 2023 for the global and Asia Pacific region is expected at 94.2 and 87.3% respectively. The Malaysian Aviation Commission's (MAVCOM) Waypoint Report issued in December 2023 forecasted passenger movements for 2024 to grow between 93.9million to 107.1million passengers, an increase of 10.0% to 25.0% over 2023. The latest airlines' seat capacity filing for 2024 shows an increase of 13% over 2022, with the visa-free entry for Chinese and Indian passengers would provide the boost for traffic to recover in particular from the Northeast Asia Region.